

August 30, 2022

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
P.J. Towers, Dalal Street  
Mumbai - 400 001.

BSE Scrip Code: 958858, 959010, 959011, 959239, 960359, 973389 and 974007.

Dear Sir/ Madam:

**Sub: Intimation under Regulation 51(2) read with Schedule III Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that Shareholders of GMR Airports Limited ("the Company") at their 27<sup>th</sup> Annual General Meeting held on September 30, 2019, approved the appointment of M/s. Walker Chandio & Co L.L.P. ("WCC"), Chartered Accountants (Firm Registration No. 001076N/ N500013), as the Statutory Auditors of the Company under Section 139 of the Companies Act, 2013 for a term of 5 (five) consecutive years to hold the office from the conclusion of the 27<sup>th</sup> AGM till the conclusion of the 32<sup>nd</sup> AGM (i.e., up to September 30, 2024).

As per the RBI notification ref. no. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated April 27, 2021, the audit firms are permitted to complete the maximum tenure of 3 years subject to fulfillment of eligibility norms on an annual basis.

Since, WCC is completing the tenure of 3 years of their appointment at the conclusion of ensuing Annual General Meeting, to comply with provisions of the aforesaid RBI notification, WCC vide its letter dated August 29, 2022 have tendered its resignation as Joint Statutory Auditors of the Company, with effect from the conclusion of the ensuing Annual General Meeting of the Company.

A copy of the letter received from WCC in this respect is enclosed herewith as Annexure-I.

The Audit Committee of the Company in its meeting held on August 29, 2022:

- (a) took note of the resignation of WCC and placed on record its appreciation for the support provided by WCC during their tenure as Statutory Auditors of the Company.
- (b) considered the appointment of new joint statutory auditors of the Company in place of WCC and recommended the same to the Board.



The appointment of new joint statutory auditors will be placed before the Board of Directors of the Company in its meeting shortly and the outcome of the same will be intimated to the stock exchange separately.

This is for your information and records please.

Thanking you,  
For GMR Airports Limited



Sushil Kumar Dudeja  
Company Secretary and Compliance Officer



Enclosure: As above

# Walker ChandioK & Co LLP

Walker ChandioK & Co LLP  
21<sup>st</sup> Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurugram – 122 002  
India  
T +91 124 4628099  
F +91 124 4628001

To,  
The Board of Directors,  
**GMR Airports Limited**  
New Udaan Bhawan, Terminal 3,  
Opposite ATC Complex International Terminal, I.G.I. Airport  
New Delhi 110037, India

**For the kind attention of Mr. GRK Babu, Chief Financial Officer**

Dear Sirs,

This is further to our communication dated 12 August 2022 regarding our intention to resign as the joint statutory auditors of GMR Airports Limited (the Company), with reference to the notification of Reserve Bank of India Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 (the notification) read with Frequently Asked Questions (FAQs) dated 11 June 2021 (FAQs) and our subsequent discussions for the statutory audit of the financial statements as of and for the year ending 31 March 2023 of the Company.


Considering the requirements of the notification read with FAQs, and in terms of the requirements of SEBI's circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 we would be completing our maximum permissible engagement period in the ensuing annual general meeting and accordingly shall be unable to continue to be the Joint statutory auditors of the Company upon conclusion of ensuing annual general meeting of the Company.

We hereby tender our resignation from the office of Joint statutory auditor of the Company.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organization.

Yours faithfully

For **Walker ChandioK & Co LLP**  
Chartered Accountants  
Firm's Registration No. 001076N/N500013

  
**Neeraj Sharma**  
Partner  
Membership No.: 502103



**Place:** New Delhi  
**Date:** 29 August 2022

**Encl.:** Annexure A of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019

**Annexure A**

**Format of information to be obtained from  
the statutory auditor upon resignation**

**1. Name of the listed entity/ material subsidiary:** GMR Airports Limited

**2. Details of the statutory auditor:**

- a. Name: M/s Walker, Chandiook & Co LLP, Auditor's Firm's Registration Number: 001076N/N500013
- b. Address: 21st Floor, DLF Square Jacaranda Marg, DLF Phase II, Gurugram - 122 002 Haryana, India
- c. Phone number: +91 12 4462 8000
- d. Email: Neeraj.Sharma@walkerchandiook.in

**3. Details of association with the listed entity/ material subsidiary:**

- a. **Date on which the statutory auditor was appointed:** AGM held on 30 September 2019
  - b. **Date on which the term of the statutory auditor was scheduled to expire:** Conclusion of the 32<sup>nd</sup> AGM to be held for the year ending 31 March 2024
  - c. **Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission:** Independent Auditor's Review Report for the quarterly financial results of the Company pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended 30 June 2022.
- Date of submission:** 26 July 2022

**4. Detailed reasons for resignation:** Resignation is being tendered in order to comply with the RBI's direction vide their notification Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 (the notification) read with Frequently Asked Questions ('FAQs') dated 11 June 2021, which prescribes the tenure of the auditor for a maximum of three years since we are completing three years in the ensuing Annual General Meeting and accordingly we are complying with the requirements of the aforementioned notification.

**5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):** No such concerns have been noted.

**6. In case the information requested by the auditor was not provided, then following shall be disclosed:** All the Information was duly provided by the management of the Company.

- a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
- b. Whether the lack of information would have significant impact on the financial statements/results.
- c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
- d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

**7. Any other facts relevant to the resignation:** NA

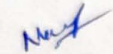


**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully

For **Walker Chandio & Co LLP**  
Chartered Accountants  
Firm Registration No.: 001076N/N 500013



**Neeraj Sharma**

Partner

Membership No.: 502103



Place: New Delhi

Date: 29 August 2022