

August 30, 2022

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
P.J. Towers, Dalal Street  
Mumbai - 400 001.

BSE Scrip Code: 958858, 959010, 959011, 959239, 960359, 973389 and 974007.

Dear Sir/ Madam:

**Sub: Intimation under Regulation 51(2) read with Schedule III Part B of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).**

This is to inform you that the Board of Directors of GMR Airports Limited ("the Company") in its meeting held on August 30, 2022, inter-alia:

- (1) Recommended the appointment of Ms. Bijal Tushar Ajinkya (DIN: 01976832) as an Independent Director of the Company with effect from the conclusion of 30<sup>th</sup> Annual General Meeting to be held on or before September 30, 2022, to hold office for a term of 5 consecutive years or up to the conclusion of 35<sup>th</sup> Annual General Meeting, whichever is earlier, to the Shareholders of the Company for their approval in the ensuing Annual General Meeting.
- (2) Noted the expiration of 2<sup>nd</sup> term of Ms. Siva Kameswari Vissa (DIN: 02336249) as an Independent Director from the conclusion of ensuing 30<sup>th</sup> Annual General Meeting of the Company.
- (3) Noted the resignation of M/s. Walker Chandiok & Co LLP, (Firm Registration No. 001076N/ N500013) from the office of Joint Statutory Auditors with effect from the conclusion of ensuing 30<sup>th</sup> Annual General Meeting of the Company.
- (4) Recommended the appointment of M/s. Manohar Chowdhry & Associates, Chartered Accountants (Firm Registration number 001997S) as the Joint Statutory Auditors of the Company, to hold Office for a consecutive period of three years from the conclusion of 30<sup>th</sup> Annual General Meeting up to 33<sup>rd</sup> Annual General Meeting of the Company, to the Shareholders of the Company for their approval in the ensuing Annual General Meeting.

Accordingly, please find enclosed the following documents:

- (1) Brief profile of Ms. Bijal Tushar Ajinkya (DIN: 01976832) as **Annexure-1**.
- (2) Resignation letter of M/s. Walker Chandiok & Co LLP dated August 29, 2022 as **Annexure-2**.



- (3) Brief profile of M/s. Manohar Chowdhry & Associates, Chartered Accountants (Firm Registration number 001997S) as Annexure-3.

Submitted for your information and records please.

Thanking you,

For GMR Airports Limited

  
Sushil Kumar Dudeja  
Company Secretary and Compliance Officer



Enclosure: As above

**Brief profile of Ms. Bijal Tushar Ajinkya (DIN: 01976832):**

**Ms. Bijal Tushar Ajinkya** aged about 46 years, has done L.L.M. in International Law from University of Mumbai. She is a partner in Khaitan & Co. in the Direct Tax, Private Client and Investment Funds Practice Groups in their Mumbai office. With over 20 years of experience, on the tax side, Ms. Ajinkya primarily focuses on international tax, structuring of inbound and outbound investments, M&A tax negotiations, providing opinions on complex tax issues on international tax, etc.

On the tax litigation front, she has immense experience in providing advice on unique litigation strategies and has been a lead advisor in many successful and path breaking tax litigations in India. She had led many successful international tax litigation in India; on the India-Mauritius Tax Treaty- Azadi Bachao Andolan, Applicability of Minimum Alternate Tax for foreign Portfolio Investors, etc. She has also served as an expert witness on Indian tax matters in an international arbitration. She assists HNIs and their businesses on their succession planning needs.



# Walker ChandioK & Co LLP

Walker ChandioK & Co LLP  
21<sup>st</sup> Floor, DLF Square  
Jacaranda Marg, DLF Phase II  
Gurugram – 122 002  
India  
T +91 124 4628099  
F +91 124 4628001

To,  
The Board of Directors,  
**GMR Airports Limited**  
New Udaan Bhawan, Terminal 3,  
Opposite ATC Complex International Terminal, I.G.I. Airport  
New Delhi 110037, India

**For the kind attention of Mr. GRK Babu, Chief Financial Officer**

Dear Sirs,

This is further to our communication dated 12 August 2022 regarding our intention to resign as the joint statutory auditors of GMR Airports Limited (the Company), with reference to the notification of Reserve Bank of India Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 (the notification) read with Frequently Asked Questions (FAQs) dated 11 June 2021 (FAQs) and our subsequent discussions for the statutory audit of the financial statements as of and for the year ending 31 March 2023 of the Company.

Considering the requirements of the notification read with FAQs, and in terms of the requirements of SEBI's circular CIR/CFD/CMD1/114/2019 dated October 18, 2019 we would be completing our maximum permissible engagement period in the ensuing annual general meeting and accordingly shall be unable to continue to be the Joint statutory auditors of the Company upon conclusion of ensuing annual general meeting of the Company.

We hereby tender our resignation from the office of Joint statutory auditor of the Company.

We take this opportunity to reiterate our appreciation for the co-operation extended to us by your organization.

Yours faithfully

For **Walker ChandioK & Co LLP**  
Chartered Accountants  
Firm's Registration No. 001076N/N500013

  
**Neeraj Sharma**  
Partner  
Membership No.: 502103



**Place:** New Delhi  
**Date:** 29 August 2022

**Encl.:** Annexure A of SEBI circular no. CIR/CFD/CMD1/114/2019 dated October 18, 2019

## Annexure A

### Format of information to be obtained from the statutory auditor upon resignation

**1. Name of the listed entity/ material subsidiary:** GMR Airports Limited

**2. Details of the statutory auditor:**

- a. Name: M/s Walker, Chandiook & Co LLP, Auditor's Firm's Registration Number: 001076N/N500013
- b. Address: 21st Floor, DLF Square Jacaranda Marg, DLF Phase II, Gurugram - 122 002 Haryana, India
- c. Phone number: +91 12 4462 8000
- d. Email: Neeraj.Sharma@walkerchandiook.in

**3. Details of association with the listed entity/ material subsidiary:**

- a. **Date on which the statutory auditor was appointed:** AGM held on 30 September 2019
  - b. **Date on which the term of the statutory auditor was scheduled to expire:** Conclusion of the 32<sup>nd</sup> AGM to be held for the year ending 31 March 2024
  - c. **Prior to resignation, the latest audit report/ limited review report submitted by the auditor and date of its submission:** Independent Auditor's Review Report for the quarterly financial results of the Company pursuant to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter ended 30 June 2022.
- Date of submission:** 26 July 2022

**4. Detailed reasons for resignation:** Resignation is being tendered in order to comply with the RBI's direction vide their notification Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27 April 2021 (the notification) read with Frequently Asked Questions ('FAQs') dated 11 June 2021, which prescribes the tenure of the auditor for a maximum of three years since we are completing three years in the ensuing Annual General Meeting and accordingly we are complying with the requirements of the aforementioned notification.

**5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors):** No such concerns have been noted.

**6. In case the information requested by the auditor was not provided, then following shall be disclosed:** All the Information was duly provided by the management of the Company.

- a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.
- b. Whether the lack of information would have significant impact on the financial statements/results.
- c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)
- d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

**7. Any other facts relevant to the resignation:** NA

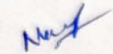


**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully

For **Walker Chandio & Co LLP**  
Chartered Accountants  
Firm Registration No.: 001076N/N 500013



**Neeraj Sharma**

Partner

Membership No.: 502103



Place: New Delhi

Date: 29 August 2022

**MANOHAR CHOWDHRY & ASSOCIATES**  
**Chartered Accountants**

Established in the year 1984 by Padmashri CA. T. N. Manoharan, Manohar Chowdhry & Associates (MCA) has a standing of over 37 years in the profession with 25 Partners.

Headquartered and well established in South India, MCA has a national presence spread all over India with 15 branches located besides Chennai at Coimbatore, Mangalore, Bangalore, Hyderabad, Mumbai, Vizag, Madurai, Trichy, Kochi, Gurgaon, Vijayawada, Bhubaneswar, Bargarh.

Started as a Tax consultancy concern, our firm has constantly expanded into various divisions like Audit and Assurance, Taxation, Appeals and legal consultancy, Information systems Audit, International taxation, Due diligence, Valuation of entities, Management consultancy etc.

The partners of our firm specialize in various fields and have constantly developed systems and procedures across the industries served by the firm. All 25 partners are exclusively associated with the firm, with 20 FCA Partners who have experience of more than five years and 5 ACA partners. The partners have experience of working on various IT platforms and 4 Partners are holding DISA qualification besides many partners have completed various certificate courses conducted by ICAI like Concurrent Audit, Indirect taxes, GST, INDAS and Valuation etc. The firm has a total strength of more than 400 persons including 30 CA's working as full time paid assistants working exclusively for the firm.

The firm is empanelled with RBI for Statutory Central Audits and presently we are the Joint Central Statutory Auditors for Punjab Sind Bank, a listed public sector bank headquartered in New Delhi.

We have also been the Joint Statutory Central Auditors of Corporation Bank a listed Public Sector bank for two years and Karnataka Bank, a listed Private Sector Bank for three years.

In the Cooperative and NBFC segment, we have also conducted the Central Statutory Audit of The Kanakamahalakshmi Cooperative Bank Ltd, Visakhapatnam, Virudhunagar District Central cooperative Bank, Pandyan Grama Bank and Tamilnadu Grama Bank branches. Amongst NBFC, we are currently doing the Statutory Audits of Idhayam-G Finance and Investment services Ltd and M/s BWDA Finance Limited, Vaya Finserv Private Limited and Phoenix ARC Private Ltd.



The other listed company audits and major audits of our firm include Sify Technologies Ltd, Teesta Urja Limited, Sravanthi Energy Private Limited, Transworld Group and some of the major Public Sector undertakings like Mangalore Refinery Petrochemicals Ltd., Mangalore SEZ Limited, ONGC Mangalore Petrochemicals Ltd., Bangalore Metro Rail Corporation Ltd, NLC India Limited & United Insurance Company Ltd.

We have also conducted the PCAOB / SEC reporting audits, which includes DUO World Inc, India Globalization Capital Inc, Cardolite Speciality Chemicals India LLP.

We are peer reviewed by ICAI for 4 rounds upto 2021 and 2 rounds of inspection by PCAOB completed.

With a one stop service specialization on the requirements of a new entity, right from its incorporation to its legal advisory and international business advisory, our firm has to its credit many international clients and Indian entities who have stretched their wings globally be it a small firm or a large corporate. We have also undertaken Statutory and Internal Audits for various corporates in India and abroad.

In mission to be discerned as one of the premier Chartered Accountancy firms in India, at the heart of our success is a team of experienced Chartered Accountants, having recognized by clients for keeping pace with corporate trends by combining high standards of performance in delivery of our services. The major principles such as consistent delivery of quality, innovation, effectiveness, adaptive, team spirit, and technology that are inherent in every assignment bring us success.

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**Annexure 1****DETAILS OF THE FIRM**

1	Name of the Firm	Manohar Chowdhry & Associates
2	Registration No.	001997S
	Date of registration with ICAI	31/07/1984
3	No. of years of existence	37 Years
4	Office Address in Chennai	No.27, Subramaniam Street, Abiramapuram, Chennai – 600018
5	Income Tax PAN	AAAFM9052A
6	GST Registration Numbers	1)Tamil Nadu - 33AAAFM9052A1ZT 2)Andhra Pradesh - 37AAAFM9052A1ZL 3)Haryana - 06AAAFM9052A1ZQ 4)Karnataka - 29AAAFM9052A1ZI 5)Kerala – 32AAAFM9052A1ZV 6)Maharashthra - 27AAAFM9052A1ZM 7)Telangana – 36AAAFM9052A1ZN
7	RBI Unique Code No	0191928
8	List of Branches	Bengaluru -2 Branches Hyderabad Nellore Vizag Vijayawada Gurugram Coimbatore Madurai Trichy Mangaluru Mumbai Odisha- Bargarh Bhubaneshwar Kochi



**DETAILS OF PARTNERS**

<b>S. No</b>	<b>Name of the Partner</b>	<b>Membership Number</b>	<b>FCA/ACA</b>	<b>Year of enrollment</b>	<b>No. of years associated with the firm</b>
1	Manoharan T N	022435	FCA	1983	37 Years
2	Yoganandh K S	027947	FCA	1988	27 Years
3	Selvaganesh A	028211	FCA	1988	7 Years
4	Ameet N Patel	039157	FCA	1986	6 Years
5	Mitsu Dalal	139219	ACA	2011	4 Years
6	Daniel Selvaraj I	200322	FCA	1990	13 Years
7	Vayetla Srinivasa Rao	206062	FCA	1997	16 Years
8	Hari G R	206386	FCA	1997	22 Years
9	Sachin Kumar B P	207436	FCA	1998	21 Years
10	Janardana Pai R	208528	FCA	1999	13 Years
11	Sesha Bala Subramanyam K	208981	FCA	1999	17 Years
12	Ashok Kumar Doddi	217909	FCA	2006	13 Years
13	Theresa D	218276	FCA	2006	6 Years
14	Pratap Balaji N	220589	FCA	2008	10 Years
15	Sandeep Mogalapalli	221848	FCA	2008	8 Years
16	Santosh Mogalapalli S N M	221916	FCA	2008	8 Years
17	Patchigoolla Venkataraju	225084	FCA	2010	6 Years
18	Selvamuthukkumaran D	225825	FCA	2011	4 Years
19	Abishek Goli	228848	FCA	2012	2 Years
20	Sandhyaarti T	229104	FCA	2012	4 Years
21	Sunil Kumar Kotha	231416	ACA	2012	2 Months
22	Venkata Naveen Manne	235029	ACA	2014	4 years
23	Suryanandh K S Y	237830	ACA	2015	2 months
24	Sumith Rathi	239986	ACA	2016	2months
25	Mutyala Ravi Kishore	304092	FCA	2012	2months

