



**GAL GMR AIRPORTS
LIMITED**

GMR Airports Limited



Corporate Office:
New Udaan Bhawan, Opp.
Terminal 3
Indira Gandhi International Airport
New Delhi 110 037
CIN U65999HR1992PLC101718
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April 27, 2023

BSE Limited

1st Floor, New Trading Ring
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

BSE Scrip Code: 958858, 959010, 959011, 959239, 960359, 973389, 974007 and 974216.

Dear Sir/ Madam:

Sub: Details of Non – Convertible Bonds for the financial year ended March 31, 2023.

Ref: Operational circular no. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 read with Circular no. SEBI/HO/DDHS/P/CIR/2021/031 dated March 22, 2022 (collectively referred as 'Circulars').

In terms of the aforementioned circulars issued by the Securities and Exchange Board of India, please find attached disclosure on Non- Convertible Bonds of the Company for the financial year ended March 31, 2023, in the prescribed format.

Submitted for your information and records please.

Thanking you,

For GMR Airports Limited



Sushil Dudeja

Company Secretary and Compliance Officer



Enclosure: As above

Regd. Office:
BCCL, Times Internet Building, Second Floor,
Plot No. 391, Udyog Vihar Phase - III,
Gurugram Gurgaon Haryana 122016
Tel: 0124-4518450



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Annex - XIV-B

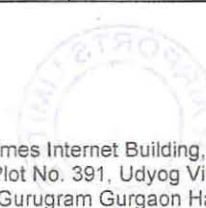


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LIST OF DATA FIELDS TO BE SUBMITTED BY ISSUER TO STOCK EXCHANGES ON A PERIODICAL BASIS (ONCE A YEAR) AND/OR 'AS AND WHEN' BASIS (EVENT BASED)

- Listing details: Details of Non – Convertible Bonds (NCBs) issued and outstanding as on March 31, 2023:

S. no.	ISIN	Allotment date	Listing date	Listing quantity	First issue/ further issue	Exchange
1	INE903F08094 <i>[ISIN allotted at the time of issuance was INE903F08037, the same was changed due to modification in terms.]</i>	June 28, 2019	July 5, 2019	800	First issue	BSE Limited
2	INE903F08102 <i>[ISIN allotted at the time of issuance was INE903F08045, the same was changed due to modification in terms.]</i>	September 26, 2019	October 9, 2019	325	First issue	
3	INE903F08110 <i>[ISIN allotted at the time of issuance was INE903F08052, the same was changed due to modification in terms.]</i>	September 26, 2019	October 9, 2019	325	First issue	
4	INE903F08086 <i>[ISIN allotted at the time of issuance was INE903F07047, the same was changed due to modification in terms.]</i>	January 30, 2020	February 10, 2020	220	First issue	
5	INE903F08169 <i>[ISIN allotted at the time</i>	December 24, 2020	December 28, 2020	1,330	First issue	



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	<i>of issuance was INE903F08078. This ISIN was further changed to INE903F08144 due to restructuring by way of extension of tenure of NCBs amounting to Rs. 345 Crore. Accordingly, Rs. 345 NCBs were credited under new ISIN INE903F08169.]</i>					
6	INE903F08128	August 17, 2021	August 20, 2021	3,000	First issue	
7	INE903F08136	June 24, 2022	June 27, 2022	990	First issue	
		July 18, 2022	July 21, 2022	3,010	Further issue	
8	INE903F08151	September 22, 2022	September 23, 2022	11,100	First issue	

2. A hyperlink of 'Listing Notification by Stock Exchange' [final approval] hyperlink (downloadable):

<https://www.bseindia.com/markets/MarketInfo/NoticesCirculars.aspx?id=0&txtscripcd=&pagecont=&subject>

3. Details of record date:

S. no.	ISIN	Record date	Interest/ redemption	Date of payment of interest/ redemption
1	INE903F08094	June 22, 2022	Interest	June 28, 2022
2	INE903F08102	June 22, 2022	Interest	June 28, 2022
3	INE903F08110	June 22, 2022	Interest	June 28, 2022
4	INE903F08086	June 22, 2022	Interest	June 28, 2022
5	Old: INE903F08078 New: INE903F08144	June 20, 2022	Interest	June 24, 2022
6	INE903F08128	August 10, 2022	Interest	August 17, 2022
7	INE903F08144	September 20, 2022	Interest and Redemption	September 22, 2022*
8	INE903F08094	December 22, 2022	Interest	December 28, 2022
9	INE903F08102	December 22, 2022	Interest	December 28, 2022



10	INE903F08110	December 22, 2022	Interest	December 28, 2022
11	INE903F08086	December 22, 2022	Interest	December 28, 2022
12	INE903F08136	December 20, 2022	Interest	December 23, 2022*
13	INE903F08136	December 20, 2022	Interest	December 23, 2022*
14	INE903F08128	February 13, 2023	Interest	February 17, 2023
15	INE903F08151	March 16, 2023	Interest	March 22, 2023
16	INE903F08169	March 20, 2023	Interest	March 24, 2023

*Interest payment due date was not a business day, hence, payment was made on a business date prior to due date of payment.

4. Details of credit rating:

(a) Current rating details:

ISIN	Amount Rated (in Crores)	Name of CRA	Credit Rating	Outlook	Rating Action, (New, Upgrade, Downgrade, reaffirm)	Date of Credit Rating	Verification Status of CRAs (Verified/ Not Verified)	Date of Verification
INE903F08094 INE903F08102 INE903F08110 INE903F08086 INE903F08169	2,015*	CARE Ratings Limitd	CARE A-	Stable	Reaffirmed	December 09, 2022	NA	NA
INE903F08128	500**		CARE A-	Stable	Reaffirmed	December 09, 2022	NA	NA
INE903F08136	400		CARE A-	Stable	Reaffirmed	December 09, 2022	NA	NA
INE903F08151	1,500***		CARE A-	Stable	Reaffirmed	December 09, 2022	NA	NA

*Please note that initial rating was obtained on December 23, 2020 for Rs. 3,000 Crore, which was then reaffirmed by CARE Ratings Limited vide its letter dated March 10, 2021, July 1, 2021, June 10, 2022 and September 14, 2022.

Later on, the Company has repaid Rs. 985 Crore out of Rs. 3,000 Crore NCBs, hence rating was reassigned by CARE Ratings Limited for remaining Rs. 2,015 Crore vide its letter dated December 9, 2022.

**CARE Ratings Limited had provided rating for Rs. 500 Crore, however, out of Rs. 500 Crore, the Company had issued NCBs of Rs. 300 Crore till March 31, 2023.

***CARE Ratings Limited had provided rating for Rs. 1,500 Crore, however, out of Rs. 1,500 Crore, the Company had issued NCBs of Rs. 1,110 Crore till March 31, 2023.



Rating Outlook for all facilities was changed from Negative to stable from December 2022.

- (b) Earlier Rating Details: Only outlook was changed from Negative to Stable during FY 2022-23:

ISIN	Amount Rated (in Crore)	Name of CRA	Credit Rating	Outlook	Rating Action, (New, Upgrade, Downgrade, reaffirm)	Date of Credit Rating	Verification Status of CRAs (Verified/ Not Verified)	Date of Verification
INE903F08094 INE903F08102 INE903F08110 INE903F08086 INE903F08169	3,000	CARE Ratings Limited	CARE A-,	Negative	Reaffirm	September 14, 2022	NA	NA
INE903F08128	500			Negative	Reaffirm	September 14, 2022	NA	NA
INE903F08136	400			Negative	Reaffirm	September 14, 2022	NA	NA
INE903F08151	1,500			Negative	Assigned	September 14, 2022	NA	NA

5. Payment status:

- (a) Whether Interest payment/ redemption payment made (yes/no): Yes, both interest and redemption payments made during the FY2022-23. The details of the same tabulated below under (b) and (c).
- (b) Details of interest payments:

S. no.	Particulars	Details		
1	ISIN	INE903F08169 <i>[ISIN allotted at the time of issuance was INE903F08078. This ISIN was further changed to INE903F08144 due to restructuring by way of extension of tenure of NCBs amounting to Rs. 345 Crore. Accordingly, Rs. 345</i>	INE903F08094	INE903F08102



		<i>NCBs were credited under new ISIN INE903F08169.]</i>		
2	Issue size (in Rs.)	1,330 Crore	800 Crore	325 Crore
3	Interest Amount to be paid on due date (in Rs.)	36,64,67,962	21,84,20,272	8,87,34,520
4	Amount of interest paid (in Rs.)	36,64,67,962	21,84,20,272	8,87,34,520
5	Frequency - quarterly/ monthly	Half yearly	Half yearly	Half yearly
6	Change in frequency of payment (if any)	None	None	None
7	Details of such change	NA	NA	NA
8	Interest payment record date	June 20, 2022	June 22, 2022	June 22, 2022
9	Due date for interest payment (DD/MM/YYYY)	June 24, 2022	June 28, 2022	June 28, 2022
10	Actual date for interest payment (DD/MM/YYYY)	June 24, 2022	June 28, 2022	June 28, 2022
11	Date of last interest payment	December 24, 2021	December 28, 2021	December 28, 2021
12	Reason for non-payment/ delay in payment	No delay in payment, payment on time	No delay in payment, payment on time	No delay in payment, payment on time

S. no.	Particulars	Details		
1	ISIN	INE903F08110	INE903F08086	INE903F08128
2	Issue size (in Rs.)	325 Crore	220 Crore	300 Crore
3	Interest Amount to be paid on due date (in Rs.)	8,87,34,520	6,00,94,422	8,39,91,276
4	Amount of interest paid (in Rs.)	8,87,34,520	6,00,94,422	8,39,91,276
5	Frequency - quarterly/ monthly	Half yearly	Half yearly	Half yearly
6	Change in frequency of payment (if any)	None	None	None
7	Details of such change	NA	NA	NA
8	Interest payment record date	June 22, 2022	June 22, 2022	August 10, 2022
9	Due date for interest payment (DD/MM/YYYY)	June 28, 2022	June 28, 2022	August 17, 2022



10	Actual date for interest payment (DD/MM/YYYY)	June 28, 2022	June 28, 2022	August 17, 2022
11	Date of last interest payment	December 28, 2021	December 28, 2021	February 17, 2022
12	Reason for non-payment/delay in payment	No delay in payment, Payment on time	No delay in payment, Payment on time	No delay in payment, Payment on time

S. no.	Particulars	Details		
1	ISIN	INE903F08169 [ISIN allotted at the time of issuance was INE903F08078. This ISIN was further changed to INE903F08144 due to restructuring by way of extension of tenure of NCBs amounting to Rs. 345 Crore. Accordingly, Rs. 345 NCBs was credited under new ISIN INE903F08169.]	INE903F08136	INE903F08094
2	Issue size (in Rs.)	1,330 Crore	400 Crore	800 Crores
3	Interest Amount to be paid on due date (in Rs.)	19,57,51,828	10,69,75,884	234,126,065
4	Amount of interest paid (in Rs.)	19,57,51,828	10,69,75,884	234,126,065
5	Frequency - quarterly/ monthly	Half yearly	Half yearly	Half yearly
6	Change in frequency of payment (if any)	None	None	None
7	Details of such change	NA	NA	NA
8	Interest payment record date	September 20, 2022	December 20, 2022	December 22, 2022
9	Due date for interest payment (DD/MM/YYYY)	September 24, 2022	December 24, 2022	December 28, 2022
10	Actual date for interest payment (DD/MM/YYYY)	September 22, 2022	December 23, 2022	December 28, 2022



11	Date of last interest payment	June 24, 2022	NA	June 28, 2022
12	Reason for non-payment/ delay in payment	No delay in payment, Payment on time	No delay in payment, Payment on time	No delay in payment, Payment on time

S. no.	Particulars	Details		
1	ISIN	INE903F08102	INE903F08110	INE903D08086
2	Issue size (in Rs.)	325 Crores	325 Crores	220 Crores
3	Interest Amount to be paid on due date (in Rs.)	95,114,115	95,114,115	64,383,705
4	Amount of interest paid (in Rs.)	95,114,115	95,114,115	64,383,705
5	Frequency - quarterly/ monthly	Half yearly	Half yearly	Half yearly
6	Change in frequency of payment (if any)	None	None	None
7	Details of such change	NA	NA	NA
8	Interest payment record date	December 22, 2022	December 22, 2022	December 22, 2022
9	Due date for interest payment (DD/MM/YYYY)	December 28, 2022	December 28, 2022	December 28, 2022
10	Actual date for interest payment (DD/MM/YYYY)	December 28, 2022	December 28, 2022	December 28, 2022
11	Date of last interest payment	June 28, 2022	June 28, 2022	June 28, 2022
12	Reason for non-payment/ delay in payment	No delay in payment, Payment on time	No delay in payment, Payment on time	No delay in payment, Payment on time

S. no.	Particulars	Details		
1	ISIN	INE903F08128	INE903F08151	INE903F08169
2	Issue size (in Rs.)	300 Crores	931.10 Crore [The original issue size under this ISIN was Rs. 1,110 Crore. The Company had made partial redemption of	345 Crore



			principal amount of NCBs of Rs. 65 Crore on February 20, 2023 and Rs. 113.90 Crore on March 16, 2023. Accordingly, issue size has been reduced to Rs. 931.10 Crore].	
3	Interest Amount to be paid on due date (in Rs.)	8,82,62,532	22,42,57,514	11,01,95,000
4	Amount of interest paid (in Rs.)	8,82,62,532	22,42,57,514	11,01,95,000
5	Frequency - quarterly/ monthly	Half yearly	Half yearly	Half yearly
6	Change in frequency of payment (if any)	None	None	None
7	Details of such change	NA	NA	NA
8	Interest payment record date	February 13, 2023	March 16, 2023	March 20, 2023
9	Due date for interest payment (DD/MM/YYYY)	February 17, 2023	March 22, 2023	March 24, 2023
10	Actual date for interest payment (DD/MM/YYYY)	February 17, 2023	March 22, 2023	March 24, 2023
11	Date of last interest payment	August 17, 2022	NA	September 22, 2022
12	Reason for non-payment/ delay in payment	No delay in payment, Payment on time	No delay in payment, Payment on time	No delay in payment, Payment on time

(c) Details of redemption payments:

S. No.	Particulars	Details		
1.	ISIN	INE903F08144	INE903F08151	INE903F08102
2.	Type of redemption (full/partial)	Partial	Partial	Partial
3.	If partial redemption, then (a) by face value redemption (b) by quantity	by quantity redemption	by quantity redemption	by quantity redemption



	redemption			
4.	If redemption is bases on quantity, specify, whether on: (a) Lot basis (b) Pro-rata basis	Pro-rata basis	Pro-rata basis* *However, the NCB holders have the right to waive off the right to receive the payment upon occurrence of mandatory redemption as per Bond Trust Deed dated September 20, 2022. Accordingly, the NCBs held by J. P. Morgan Securities India Private Limited, which has shown its interest in accepting the partial repayment, have only been redeemed.	Pro-rata basis* *However, the NCB holders have the right to waive off the right to receive the payment upon occurrence of mandatory redemption as per Bond Trust Deed dated September 21, 2022. Accordingly, the NCBs held by Standard Chartered Bank (Singapore) Limited, which has shown its interest in accepting the partial repayment, have only been redeemed.
5.	Reason for redemption (Call, Put, premature redemption, maturity, buyback, conversion, others (if any))	Maturity	Others- Mandatory Redemption clause as per the Bond Trust Deed dated September 20, 2022 on the occurrence of Cebu Disposal Event.	Others- Mandatory Redemption clause as per the Bond Trust Deed dated September 21, 2022 on the occurrence of Cebu Disposal Event.
6.	Redemption date due to put option (if any)	NA	NA	NA
7.	Redemption date due to call option (if any)	NA	NA	NA
8.	Quantity redeemed (No. of NCBs)	985	650	157
9.	Due date for redemption/maturity	September 24, 2022	September 22, 2024	December 28, 2023
10.	Actual date of redemption (DD/MM/YYYY)	September 22, 2022	February 20, 2023	February 23, 2023
11.	Amount redeemed (Rs.)	985,00,00,000/- [plus redemption	65,00,00,000/-	157,00,00,000/- [plus interest accrued



		premium of Rs. 1,01,28,35,404/-]		(upto the date of mandatory partial redemption) amounting to Rs. 26,07,33,724/-]
12.	Outstanding principal amount (Rs.)	345,00,00,000/-	1045,00,00,000/-	168,00,00,000/-
13.	Date of last interest payment	September 22, 2022	NA	December 28, 2022

S. No.	Particulars	Details	
1.	ISIN	INE903F08086	INE903F08151
2.	Type of redemption (full/partial)	Partial	Partial
3.	If partial redemption, then (a) by face value redemption (b) by quantity redemption	by quantity redemption	by quantity redemption
4.	If redemption is bases on quantity, specify, whether on: (a) Lot basis (b) Pro-rata basis	Pro-rata basis* *However, the NCB holders have the right to waive off the right to receive the payment upon occurrence of mandatory redemption as per Bond Trust Deed dated September 21, 2022. Accordingly, the NCBs held by Varde Holdings Pte. Limited, which has shown its interest in accepting the partial repayment, have only been redeemed.	Pro-rata basis* *However, the NCB holders have the right to waive off the right to receive the payment upon occurrence of mandatory redemption as per Bond Trust Deed dated September 20, 2022. Accordingly, the NCBs held by Allianz Asia Pacific Direct Lending Holdings S.A R and Allianz Asia Pacific Private Credit Debt Holdings, which have shown their interest in accepting the partial repayment, have only been redeemed.
5.	Reason for redemption (Call, Put, premature redemption, maturity buyback, conversion, others (if any))	Others- Mandatory Redemption clause as per the Bond Trust Deed dated September 21, 2022 on the occurrence of Cebu Disposal Event.	Others- Mandatory Redemption clause as per the Bond Trust Deed dated September 20, 2022 on the occurrence of Cebu Disposal Event.
6.	Redemption date due to put option (if any)	NA	NA
7.	Redemption date due to	NA	NA



	call option (if any)		
8.	Quantity redeemed (No. of NCBs)	107	(a) 575 NCBs held by Allianz Asia Pacific Direct Lending Holdings S.A R (b) 564 NCBs held by Allianz Asia Pacific Private Credit Debt Holdings
9.	Due date for redemption/maturity	December 28, 2023	September 22, 2024
10.	Actual date of redemption (DD/MM/YYYY)	February 23, 2023	March 16, 2023
11.	Amount redeemed (Rs.)	107,00,00,000/- [plus interest accrued (upto the date of mandatory partial redemption) amounting to Rs. 16,98,14,012/-]	1,13,90,00,000/- [Rs. 57,50,00,000 NCBs held by Allianz Asia Pacific Direct Lending Holdings S.A R and Rs. 56,40,00,000 NCBs held by Allianz Asia Pacific Private Credit Debt Holdings]
12.	Outstanding principal amount (Rs.)	113,00,00,000/-	9,31,10,00,000/-
13.	Date of last interest payment	December 28, 2022	NA

6. Default history:

Nature of the issue	Issue size	Due date of interest/ redemption (dd/mm/yyyy)	Actual payment date details (dd/mm/yyyy)	Default details	Verification status of debenture trustee (yes/no)	Date of verification
--NIL--						

For GMR Airports Limited

Sushil Dudeja

Sushil Dudeja

Company Secretary and Compliance Officer

