



**GAL GMR AIRPORTS LIMITED**

**GMR Airports Limited**

Ref No: GAL/DEL/CS/220104

January 24, 2022

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

**BSE Scrip Code: 958858, 959010, 959011, 959239, 960359 and 973389**

Dear Sir/ Madam:

**Sub: Intimation under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).**

This is to confirm that:

- (a) the Company has utilized the issue proceeds of Non-Convertible Securities as per the end use permitted under Bond documents.
- (b) the issue proceeds of all the NCBs have been fully utilised except the proceeds of NCBs of Rs. 300 Crore issued by the Company in August 2021.

Accordingly, kindly note that as on December 31, 2021, the Company has utilised an amount of Rs. 137 Crore out of Rs. 300 Crore, as per the following details:

Particulars	Amount (in Crores)
Equity Investment in Subsidiary – GMR Vishakhapatnam International Airport Limited (GVIAL)	20.50
Equity Investment in Subsidiary – GMR Goa International Airport Limited (GGIAL)	96.00
Investment in GGIAL Cargo Business	5.50
Investment in GGIAL Non Aero Business	15.00
<b>Total funds used as on December 31, 2021</b>	<b>137.00</b>

Further, the balance proceeds of these NCBs will be utilised by the Company as per the end use permitted under Bond documents.

Submitted for your information and records please.

Thanking you,  
For **GMR Airports Limited**

**Sushil Kumar Dudeja**  
Company Secretary and Compliance Officer



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