



**GAL GMR AIRPORTS
LIMITED**

GMR Airports Limited

Ref No: GAL/DEL/CS/220407

April 12, 2022

BSE Limited
1st Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai - 400 001.

BSE Scrip Code: 958858, 959010, 959011, 959239, 960359 and 973389.

Dear Sir/ Madam:

Sub: Intimation under Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR Regulations, 2015).

This is to confirm that:

- the Company has utilized the issue proceeds of Non-Convertible Securities as per the end use permitted under Bond documents.
- the issue proceeds of all the NCBs have been fully utilised except the proceeds of NCBs of Rs. 300 Crore issued by the Company in August 2021.

Accordingly, kindly note that as on March 31, 2022, the Company has utilised an amount of Rs. 233.50 Crore out of Rs. 300 Crore, as per the following details:

Particulars	Amount (in Crs)
Equity Investment in Subsidiary – GMR Vishakhapatnam International Airport Limited (GVIAL)	20.50
Equity Investment in Subsidiary – GMR Goa International Airport Limited (GGIAL)	196.00
Investment in GGIAL Cargo Business	5.50
Investment in GGIAL Non Aero Business	11.50
Total Uses of funds as on March 31, 2022	233.50

Further, the balance proceeds of these NCBs will be utilised by the Company as per the end use permitted under Bond documents.

Submitted for your information and records please.

Thanking you,
For GMR Airports Limited


Sushil Kumar Dudeja
Company Secretary and Compliance Officer



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